BASCO
BAID AGARWAL SINGHI & CO.
Chartered Accountants

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Limited Review Report on Unaudited Financial Results of TSS India Limited for the quarter and nine months ended 31st December 2024, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors,
TSS India Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. TSS India Limited ("the Company") for the quarter and nine months ended **31st December 2024** ('the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the listing Regulation), as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on February 7, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind As) as prescribed under Section 133 of Companies Act, 2013 as amended read with relevant rules issued under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm Registration No: 0328671E

Sourabh Agarwal.

Sourabh Agarwal
(Partner)
Membership No: 301075
Place: Kolkata
Dated: 7th Day of February, 2025
UDIN: 25301075BMHMIYQ7221

BAID AGARWAL SINGHI & CO. ★ Chartered Accountants ★

TSS INDIA LTD.

Statement showing Unaudited Financial Results for the Quarter & Nine months Ended 31st December, 2024

(Rs. in Lacs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.24 (Unaudited)	30.09.24 (Unaudited)	31.12.23 (Unaudited)	31.12.24 (Unaudited)	31.12.23 (Unaudited)	31.03.24 (Audited)
	Income						
1	Revenue from Operations	206.44	64.00	260.76	380.60	934.90	1,227.87
2	Other Income	3.49	21.92	1.07	29.40	6.42	12.05
3	**Total Income (1+2)**	**209.93**	**85.92**	**261.83**	**410.00**	**941.32**	**1,239.92**
4	**Expenses**						
	a. Cost of Materials Consumed	72.22	60.02	89.06	159.99	230.17	324.64
	b. Purchase of Stock in Trade	83.70	28.37	113.89	172.85	564.85	707.15
	c. (Increase)/Decrease in Inventories of Finished Goods & stock in Trade	30.55	(35.69)	27.16	(6.67)	38.28	73.65
	d. Employee benefit expenses	8.33	8.03	7.57	23.17	21.48	31.85
	e. Finance costs	6.59	2.66	2.77	12.66	8.77	14.07
	f. Depreciation and amortisation expenses	4.28	4.22	2.82	12.70	7.35	12.31
	g. Other expenses	17.95	17.00	17.53	46.40	52.70	73.61
	Total Expenses	**223.62**	**84.61**	**260.80**	**421.10**	**923.60**	**1,237.28**
5	**Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)**	**(13.69)**	**1.31**	**1.03**	**(11.10)**	**17.72**	**2.64**
6	Exceptional Items	-		-		-	
7	**Profit/(loss) before Extra ordinary items and tax (5+6)**	**(13.69)**	**1.31**	**1.03**	**(11.10)**	**17.72**	**2.64**
8	Extraordinary Items	-		-		-	
9	**Profit/(loss) before tax (7+8)**	**(13.69)**	**1.31**	**1.03**	**(11.10)**	**17.72**	**2.64**
10	Tax expenses						
	a. Tax for earlier years	-		-	-		0.21
	b. Current Tax	(0.06)	0.04	(0.24)	-	2.73	-
	c. Deffered tax	0.31	0.28	0.50	0.90	1.73	(1.79)
11	**Profit/(loss) for the period (9-10)**	**(13.94)**	**0.99**	**0.77**	**(12.00)**	**13.26**	**4.22**
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	(2.26)	(0.71)	-	(2.35)	-	11.93
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.57	0.18	-	0.59	-	(3.00)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-		-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-		-	-
	Other comprehensive Income	(1.69)	(0.53)	-	(1.76)	-	8.93
13	**Total Comprehensive Income for the period (11+12)**	**(15.63)**	**0.46**	**0.77**	**(13.76)**	**13.26**	**13.15**
14	Earning per equity share (not annualised)						
	- Basic	(5.67)	0.40	0.31	(4.88)	5.39	1.72
	- Diluted	(5.67)	0.40	0.31	(4.88)	5.39	1.72
15	Paid up equity share capital (Face value per share of Rs. 10/-each)	24.60	24.60	24.60	24.60	24.60	24.60

Notes:

1. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and nine months ended 31st December, 2024, have not been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 7th February, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The company is engaged primarily in the business of Manufacturing of different grades of railway & Signalling Item which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
3. The Audit committee has not reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 7th February, 2025.The statutory Auditor's report contains an Unmodified opinion.
4. The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 7th Feburary, 2025.

For TSS India Ltd

For TSS INDIA LIMITED

Director

Vikash Agarwal

Director

DIN : 00605589

BAID AGARWAL SINGHI & CO. Chartered Accountants